GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2321
ANSWERED ON:15.12.2008
. SUBSIDY TO TEXTILE PROCESSING INDUSTRIES
Jogi Shri Ajit

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government is providing any subsidy/grant-in-aid to the Textile Processing Industries;

(b) if so,the details thereof;

(c) whether the Government proposes to increase the quantum of said subsidy/grant-in-aid;

(d) if so,the details thereof alongwith the time by which it is likely to be increased and released;and

(e) the total quantum of funds released to States under the said scheme during each of the last three years and the current year,State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES(SHRI E.V.K.S. ELANGOVAN)

(a) & (b): Yes,Sir.The following benefits under Technology Upgradation Funds Scheme (TUFS) are available to textile industries including textile processing industries:

(i) 5% Interest Reimbursement (IR) in investment on Technology Upgradation Funds Scheme (TUFS) compatible machinery of processing segment.

(ii) In addition,the textile processing industries, with the investment of specified processing machinery (Total-63) are eligible for both 5% IR as well as 10% Capital Subsidy.

(c): No,Sir.

(d): Does not arise.

(e): Funds under TUFS are not released statewise.Funds are released through the nodal agencies/co-opted institution to the identified segments of the industry for the financial institutions concerned.Total funds released for the processing of fibres,yarn fabrics,garments and made-ups for the period from 01.04.1999 to 30.09.2008 is Rs.4358.92 Crores(provisional).